

\$6,430,769

2802 W Loop 250 N Midland, TX 79705

FEATURES

- Single Tenant Absolute NNN
- 15 Year Lease
- 2019 Construction
- 10% rent increase every 5 years
- 54,597 VPD on Loop 250
- · 23,014 VPD on Midkiff Road
- 16,167 Households in a 3-mile radius
- 49,575 Population in a 3-Mile radius

AREA

LOCATION DESCRIPTION

Located in Midland, TX. Midland is the county seat of Midland County, it is part of the Midland-Odessa greater area and sits on I-20. The city's population is 132,950 (as of 2015). The Midland area is home to Midland College, the Midland RockHounds (a Texas League minor league baseball



OFFICE

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The projections and pro forma budget contained herein represent best estimates on assumptions considered reasonable under the circumstances. No representations or warranties, expressed or implied, are made that actual results will conform to such projections.

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Interested buyers should be aware that the Seller is selling the Property "AS IS" CONDITION WITH ALL FAULTS, WITHOUT REPRESENTATIONS OR WARRANTIES OF ANY KIND OR NATURE. Prior to and/or after contracting to purchase, as appropriate, buyer will be given a reasonable opportunity to inspect and investigate the Property and all improvements thereon, either independently or through agents of the buyer's choosing.

The Seller reserves the right to withdraw the Property being marketed at any time without notice, to reject all offers, and to accept any offer without regard to the relative price and terms of any other offer. Any offer to buy must be: (i) presented in the form of a non-binding letter of intent; (ii) incorporated in a formal written contract of purchase and sale to be prepared by the Seller and executed by both parties; and (iii) approved by Seller and such other parties who may have an interest in the Property. Neither the prospective buyer nor Seller shall be bound until execution of the contract of purchase and sale, which contract shall supersede prior discussions and writings and shall constitute the sole agreement of the parties.

Prospective buyers shall be responsible for their costs and expenses of investigating the Property and all other expenses, professional or otherwise, incurred by them.





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Property Overview

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Regional Map

Far Aerial

Mid Aerial

Close Aerial

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Demographics Map & Report

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Advisor Bio 1



SALE

PROPERTY INFORMATION

SECTION 1

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OFFERING SUMMARY

Sale Price: \$6,430,769 PROPERTY DESCRIPTION

Walk-On's planned for Midland, TX. The larger pad size, ample parking, large 8,750 sq. ft. building will make the Walk-On's site stand

out above the rest.

6.5% Cap Rate:

PROPERTY HIGHLIGHTS

NOI: \$418,000

• Single Tenant Absolute NNN

• 15 Year Lease

• 2019 Construction

1.76 Acres Lot Size:

• 10% rent increase every 5 years

• 54,597 VPD on Loop 250

Building Size: 8,750 SF • 23,014 VPD on Midkiff Road

• 16,167 Households in a 3-mile radius

Price / SF: \$734.95

• 49,575 Population in a 3-Mile radius

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Available SF:





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LOCATION INFORMATION

SECTION 2

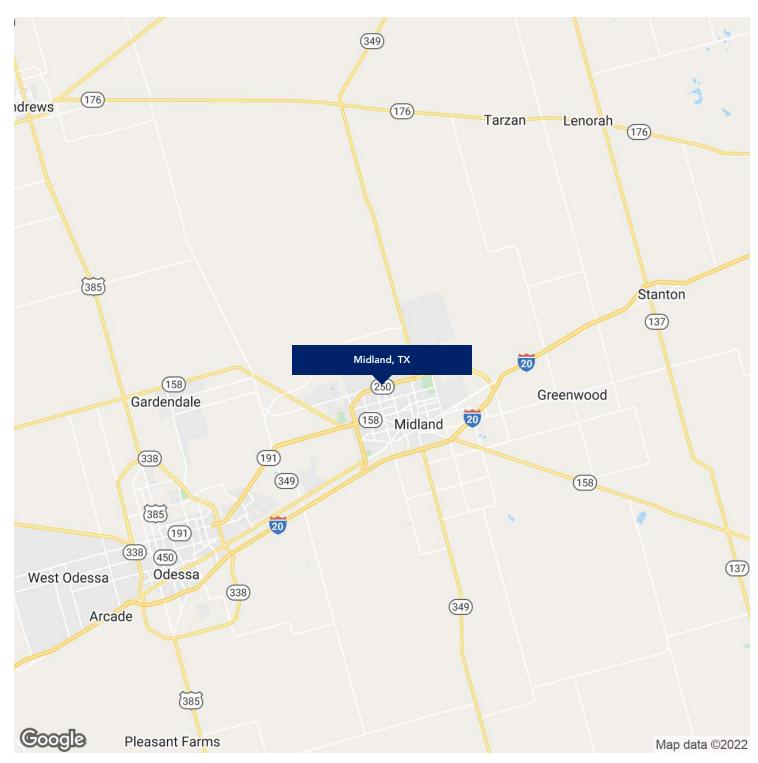
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SALE

DEMOGRAPHICS

SECTION 3

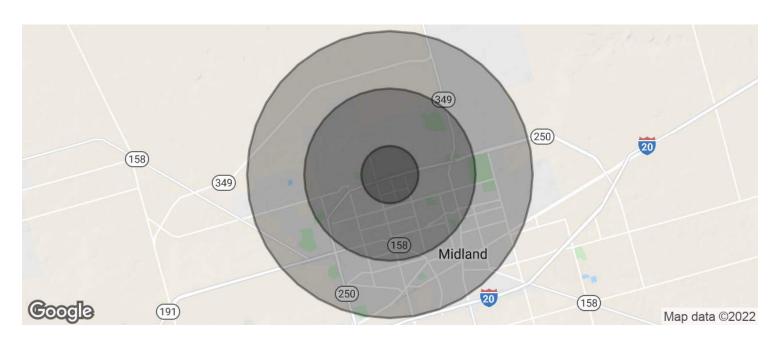
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| POPULATION | 1 MILE | 3 MILES | 5 MILES |
|---------------------------------------|---------------------|-----------------------|-----------------------|
| Total population | 8,697 | 63,687 | 116,730 |
| Median age | 37.4 | 35.5 | 33.5 |
| Median age (Male) | 34.2 | 33.6 | 31.9 |
| Median age (Female) | 39.4 | 37.3 | 35.2 |
| | | | |
| HOUSEHOLDS & INCOME | 1 MILE | 3 MILES | 5 MILES |
| HOUSEHOLDS & INCOME Total households | 1 MILE 3,733 | 3 MILES 26,136 | 5 MILES 44,426 |
| | | | |
| Total households | 3,733 | 26,136 | 44,426 |

^{*} Demographic data derived from 2010 US Census







SALE

ADVISOR BIOS

SECTION 4

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BEAU TUCKER, CCIM

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WEST TEXAS TEAM

Beau Tucker is a Certified Commercial Investment Member (CCIM) who specializes in all aspects of NNN Investment, build-to-suit, and land sales. Beau represents a diverse body of tenants, developers and investors in a wide range of commercial retail, office, and mixed-use acquisitions and dispositions. Beau is a leading broker of shopping centers and net leased investment services and has become the #1 land broker in West Texas.

Beau is a member of the International Council of Shopping Centers (ICSC) and a RECON attendee. He is also a member of the Urban Land Institute (ULI), maintains a database of over 5,000 investors, and is responsible for over \$150,000,000 in land and investment inventory.

PRIMARY SPECIALTIES

NNN Investment, Build-to-Suit and Land Sales

AFFILIATIONS & AWARDS

- Coldwell Banker Commercial Agent Global Rankings #1 in 2020 | #2 in 2019 | #2 in 2018 | #1 in 2017 | Top 6 2013-2016
- Coldwell Banker Commercial Agent State of Texas Rankings #1 from 2012-2020
- Top 1% of all Coldwell Banker Commercial Affiliates internationally 2010-2020
- Top Producer, Premier Circle of Distinction 2012 2020
- Top Producer, 2011 Silver Circle of Distinction
- Top Producer, 2010 Bronze Circle of Distinction
- 2010 CBC Mentor/Protégé of the Year
- Designated "CCIM" (Certifified Commercial Investment Member) by CCIM Institute 2011
- Graduate of Emerging Broker Training, 2010 Coldwell Banker Commercial
- Awarded "3 under 30" from Coldwell Banker Commercial 2017

REAL ESTATE EXPERIENCE

• Joined Coldwell Banker Commercial, Rick Canup Realtors, in May 2008 as a land, build-to-suit, and investment specialist • Currently maintains over \$150,000,000 in land and investment inventory • Represents more than 1,600 investors • Maintains an inventory of over 200 West Texas properties • Experienced in site selection, site disposition, build-to-suit marketing for land developers, and 1031 exchanges

Notable Clients

• Chuy's Mexican Food • Raising Cane's • Burger King • Popeye's • Panda Express • Potbelly • Freddy's • Sonic • Gatti's Pizza • Dion's Pizza • Taco Villa • Twisted Root Burger Co. • IHOP • Comet Cleaners • Caddis Development • Asset Plus • Subway • 7-Eleven • Stripes • Walgreens • CVS/pharmacy • Family Dollar • United Market Street • H-E-B • Zach's Club • Hastings • Holiday Inn Express • Virginia College • Battery Joe • Kwik Kar • Mighty Wash • Monsanto • Chick-fil-A • Case & Associates • The NRP Group, LLC • Peoples Bank • 7B Building & Development • Edge Homes • George McMahan Development, LLC • CMS Properties • Realty Link • The Spectra

